

Table 11.2. Income and Expense Worksheet.

CASH RECEIPTS	
Retail Syrup Sales	
Bulk Syrup sales	
Wholesale Syrup sales	
Value Added Products	
Other	
Total Gross Receipts	
VARIABLE COSTS	
Custom Hire	
Evaporator Fuel	
Freight, trucking, shipping	
Gasoline, fuel and oil	
Other Fuel - Oil / Propane	
Packaging and Containers	
Labor and Payroll	
Marketing - Advertising/Promotion	
Purchased Sap	
Purchased Syrup	
Repairs and Maintenance	
Supplies purchased	
Utilities-Electric	
Other expenses: _____	
Other expenses: _____	
FIXED COSTS	
Fertilizers and lime	
Insurance (other than health)	
Interest	
Marketing-Internet, Events	
Professional Services	
Rent: Taps	
Rent: Other	
Subscription, Dues, Educational Fees	
Taxes: Real Estate	
Taxes: Other (sales)	
Other	
Other	
Depreciation Expense <i>(see separate worksheet)</i>	
Value of Owner Labor <i>(see separate worksheet)</i>	
Total Expenses	\$ -
NET INCOME	\$ -

Table 11.3. Worksheet for calculating annual straight-line depreciation of maple assets

Category	Purchase Price (\$)	Purchase Date (mm/dd/yy)	Estimated Lifespan (years)	Annual Depreciation (Price ÷ Lifespan)
MACHINERY				
Utility Vehicle/ATV				
Snowmobile				
Off Road tractors				
Truck				
Other				
EQUIPMENT				
Buckets				
Chain saws				
Draw off Accessories				
Drums/Barrels				
Evaporator and Hood				
Filter and Canning Units				
Forced Draft Unit				
Generator				
Reverse Osmosis				
Tanks				
Tapping units				
Total Farm Equipment				
Trailers				
Transfer Pumps				
Tubing System				
Vacuum Pumps/ Releasers				
Other: _____				
Other: _____				
LONG TERM ASSETS				
SugarHouse				
Transfer house				
Collection house				
Leasehold Improvements				
Real Estate: Owned			n/a	
TOTAL ANNUAL DEPRECIATION				

Table 11.5. Cost of production and profit summary
(Divide costs and sales by # gallons and enter values here).

Costs of Production	Cost/Gallon	Data Source
Average Fixed Cost per Gallon of Syrup Produced		Table 11.2
Average Variable Cost per Gallon of Syrup Produced		Table 11.2
Annual Depreciation Cost per Gallon of Syrup Produced		Table 11.3
Value of Owner Labor Per Gallon of Syrup Produced		Table 11.4
Total Costs per Gallon of Syrup Produced	\$ -	
Profit Summary		
Average Sales Per Gallon		Table 11.2
Total Value of All Syrup Produced and Sold		Table 11.2
Net Profit Per Gallon		Table 11.2
Total of Yearly Fixed and Yearly Variable Costs		Table 11.2
Total Profit from Production and Sales of Maple Products		